

MASTER TEC GROUP BERHAD
(Registration No. 202201040911 (1486608-P))
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2026**



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2026 ⁽¹⁾

	Note	Individual Quarter		Cumulative Quarter	
		31.3.2026	31.3.2025	31.3.2026	31.3.2025
		Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
Revenue	A9	91,160	70,242	91,160	70,242
Cost of sales		(81,856)	(61,923)	(81,856)	(61,923)
Gross profit		9,304	8,319	9,304	8,319
Other income		2,871	1,001	2,871	1,001
Administrative expenses		(2,504)	(2,136)	(2,504)	(2,136)
Selling and distribution expenses		(1,263)	(1,060)	(1,263)	(1,060)
Profit from operations		8,408	6,124	8,408	6,124
Finance costs		(1,342)	(1,025)	(1,342)	(1,025)
Profit before taxation	B12	7,066	5,099	7,066	5,099
Income tax expense	B5	(1,817)	(561)	(1,817)	(561)
Profit after taxation/Total comprehensive income		5,249	4,538	5,249	4,538
Profit attributable to:					
Owners of the Company		5,399	4,468	5,399	4,468
Non-controlling interests		(150)	70	(150)	70
Profit after taxation/Total comprehensive income		5,249	4,538	5,249	4,538
Earnings per share ("EPS")					
Basic/Diluted ⁽²⁾ (sen)	B11	0.53	0.44	0.53	0.44

Notes:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic EPS is calculated based on the number of issued ordinary shares of 1,020,000,000 as at 31 March 2026 and 31 March 2025. The diluted EPS is equivalent to the basic EPS as the Company does not have any convertible securities as at the end of the current quarter and financial period under review.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31 MARCH 2026 ⁽¹⁾**

		As at 31.3.2026	As at 31.12.2025
		Unaudited	Audited
	Note	RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		106,400	105,115
Investment properties		1,487	1,492
Right-of-use assets		985	1,076
Intangible asset		4,375	4,500
Goodwill		2,713	2,713
Total non-current assets		115,960	114,896
Current assets			
Inventories		72,686	60,112
Contract cost assets		1,334	2,929
Trade receivables and contract assets		88,381	92,776
Other receivables, deposits and prepayments		28,140	5,626
Fixed deposits with licensed banks		41,022	50,942
Cash and bank balances		18,765	49,366
Current tax assets		228	219
Total current assets		250,556	261,970
Total assets		366,516	376,866
EQUITY AND LIABILITIES			
Equity			
Share capital		146,004	146,004
Merger deficits		(56,190)	(56,190)
Retained profits		110,340	115,039
Equity attributable to owners of the Company		200,154	204,853
Non-controlling Interest		586	736
Total equity		200,740	205,589
LIABILITIES			
Non-current liabilities			
Deferred tax liabilities		9,211	8,398
Loans and borrowings	B7	12,906	12,707
Lease liabilities		741	811
Total non-current liabilities		22,858	21,916
Current liabilities			
Trade payables		23,336	47,357
Other payables and accruals		12,921	18,955
Loans and borrowings	B7	104,304	80,341
Lease liabilities		290	308
Current tax liabilities		2,067	2,400
Total current liabilities		142,918	149,361
Total liabilities		165,776	171,277
Total equity and liabilities		366,516	376,866
Net assets per ordinary share attributable to owners of the Company (sen) ⁽²⁾			
		19.62	20.08

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31 MARCH 2026 (CONT'D) ⁽¹⁾**

Notes:

- (1) *The basis of preparation of the above Unaudited Condensed Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial statements.*
- (2) *Net assets per ordinary share attributable to owners of the Company are calculated based on 1,020,000,000 ordinary shares in issue as at 31 March 2026 and 31 December 2025.*

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2026 ⁽¹⁾

	<u>Non-Distributable</u>		<u>Distributable</u>	Attributable to	Non-	
	Share	Merger	Retained	owners of the	controlling	Total equity
	capital	Deficits	profits	Company	interest	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2026 (Audited)	146,004	(56,190)	115,039	204,853	736	205,589
Profit after taxation/Total comprehensive income for the financial period	-	-	5,399	5,399	(150)	5,249
Transaction with owners of the Company:						
- Dividends	-	-	(10,098)	(10,098)	-	(10,098)
Total transactions with owners of the Company	-	-	(10,098)	(10,098)	-	(10,098)
As at 31 March 2026 (Unaudited)	146,004	(56,190)	110,340	200,154	586	200,740
As at 1 January 2025 (Audited)	146,004	(56,190)	93,753	183,567	1,077	184,644
Profit after taxation/Total comprehensive income for the financial period	-	-	4,468	4,468	70	4,538
As at 31 March 2025 (Unaudited)	146,004	(56,190)	98,221	188,035	1,147	189,182

Note:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
FINANCIAL QUARTER ENDED 31 MARCH 2026 ⁽¹⁾

	31.3.2026 Unaudited RM'000	31.3.2025 Unaudited RM'000
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES		
Profit before taxation	7,066	5,099
Adjustments for:		
Amortisation of intangible assets	125	125
Depreciation of property, plant and equipment	1,696	1,628
Depreciation of right-of-use assets	78	101
Depreciation of investment properties	5	5
Interest expense	1,342	1,025
Impairment losses on trade receivables	-	273
Gain on disposal of property, plant and equipment	*	(13)
Interest income	(466)	(445)
Operating income before working capital changes	9,846	7,798
Changes in working capital:		
Increase in inventories	(12,575)	(9,224)
(Increase)/Decrease in receivables and contract assets	(17,397)	14,094
Decrease in trade and other payables	(30,055)	(10,639)
Decrease/(Increase) in contract cost assets	1,595	(247)
Cash generated (for)/from operations	(48,586)	1,782
Income tax paid	(1,346)	(477)
Net cash (for)/from operating activities	(49,932)	1,305
CASH FLOWS FOR INVESTING ACTIVITIES		
Deposits paid for purchase of property, plant and equipment	(722)	(667)
Purchase of property, plant and equipment	(2,981)	(5,437)
Proceeds from disposal of property, plant and equipment	*	20
(Placement)/Withdrawals of fixed deposits pledged with licensed banks	(6)	4,687
Interest received	466	445
Net cash for investing activities	(3,243)	(952)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(10,098)	-
Interest paid	(1,342)	(1,025)
Net increase in short-term borrowings	23,668	5,551
Repayment of hire purchase payables	(102)	(187)
Repayment of lease liabilities	(75)	(68)
Drawdown of term loans	1,142	2,060
Repayment of term loans	(581)	(728)
Net cash from financing activities	12,612	5,603

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2026 (CONT'D) ⁽¹⁾**

	31.3.2026 Unaudited RM'000	31.3.2025 Unaudited RM'000
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(40,563)	5,956
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	98,964	55,173
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	58,401	61,129
Cash and cash equivalents at the end of the period are represented by:		
Fixed deposits with licensed banks	41,022	43,387
Cash and bank balances	18,765	20,257
	59,787	63,644
Less: Fixed deposits pledged to licensed banks	(848)	(1,950)
Less: Bank overdrafts	(538)	(565)
	58,401	61,129
	-0.34	0.00

Note:

* Denote amount less than RM 500

- (1) The above Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial report.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 - INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial report of Master Tec Group Berhad ("**MTG**" or "**Company**") and its subsidiaries, Master Tec Wire & Cable Sdn. Bhd. ("**MTWC**"), Master Tec Engineering Sdn. Bhd. ("**MTE**") and Sediacom Sdn. Bhd. ("**Sediacom**") (collectively, the "**Group**") is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards ("**MFRS**") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**").

This interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2025 which were prepared under MFRS. These explanatory notes attached to the interim financial statements provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2025.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the annual audited financial statements for the financial year ended 31 December 2025, except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB.

The Group has adopted the following standards, amendments and interpretations that have become effective in current financial quarter:

New MFRSs and amendments/improvements to MFRSs issued and effective

	<u>Effective Date</u>
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature - dependent Electricity	1 January 2026
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026

The adoption of the above amendments/improvements to MFRSs does not have any significant effect on the financial statements of the Group.

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued but not yet effective for the Group:

New MFRSs and amendments/improvements to MFRSs that have been issued, but yet to be effective

	<u>Effective Date</u>
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 - INTERIM FINANCIAL REPORTING (CONT'D)

A2. Significant Accounting Policies (Cont'd)

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the combined financial statements of the Group upon their initial application. The Group is currently assessing the impact of these new and amended standards and will adopt them when they become effective.

A3. Auditors' Report on Preceding Annual Financial Statements

There were no qualifications on the audited financial statements of the Group for the financial year ended 31 December 2025.

A4. Seasonal or Cyclical Factors

The Group's operation was not significantly affected by any unusual seasonal or cyclical factors in the current quarter and financial period-to-date under review.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the current quarter and financial period-to-date under review.

A6. Material Changes in Estimates

There were no material changes in estimates in the current quarter and financial period-to-date under review.

A7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resales or repayments of debt and equity securities in the current quarter and financial period-to-date under review.

A8. Dividend Paid

The amount of dividend paid by the Company are as follows:

RM'000

In respect of the financial year ended 31 December 2025:

Second interim single-tier dividend of 0.990 sen per ordinary share declared on 10 February 2026 and paid on 17 March 2026

10,098

Save as disclosed above, there were no other dividends paid during the current quarter and financial period-to-date under review.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 - INTERIM FINANCIAL REPORTING (CONT'D)

A9. Segmental Information

The Group's reportable segments were identified as follows:

- **Manufacturing segment:** Revenue from manufacturing of power cables, control and instrumentation cables.
- **Trading segment:** Revenue from trading of power cables, fibre optic cables and other related products.
- **Contract revenue segment:** Revenue from infrastructure and utility services related to drilling, underground laying, road safety management, back-reaming, high-density polyethylene ("HDPE") pipe pulling, and labour supply services.

	Individual Quarter		Cumulative Quarter	
	31.3.2026	31.3.2025	31.3.2026	31.3.2025
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Manufacturing segment	86,834	63,757	86,834	63,757
Trading segment	285	1,620	285	1,620
Total manufacturing and trading segment	87,119	65,377	87,119	65,377
Contract revenue segment	4,041	4,865	4,041	4,865
Total revenue	91,160	70,242	91,160	70,242

A10. Valuation of Property, Plant and Equipment

There were no valuations carried out on property, plant and equipment during the current quarter and financial period-to-date under review.

A11. Material Events Subsequent to the End of the Reporting Period

There were no material events subsequent to the end of the current quarter that have not been reflected in the financial statements for the said period as at the date of this report.

A12. Changes in the Composition of the Group

There were no material changes in the composition of the Group during the current quarter and financial period-to-date under review.

A13. Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets in the Group as at the date of this interim financial report.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 - INTERIM FINANCIAL REPORTING (CONT'D)

A14. Related Party Transaction Disclosures

The related party transactions between the Group and related party are as follows:

	Individual Quarter		Cumulative Quarter	
	31.3.2026	31.3.2025	31.3.2026	31.3.2025
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
A company owned substantially by a director of the Group				
Sale of goods	2,259	2,449	2,259	2,449

A15. Capital Commitments

The capital commitments of the Group are as follows:

	As at 31.3.2026 Unaudited RM'000	As at 31.12.2025 Audited RM'000
Approved and contracted for:		
Purchase of new machineries and equipment	744	2,923
Purchase of freehold land at Lot 19798, Mukim Jasin	9,183	9,183
Purchase of sales office premises	3,690	-
Total	13,617	12,106

Save as disclosed above, there were no other material capital commitments as at the date of this report.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Financial Performance

	Individual Quarter		Cumulative Quarter	
	31.3.2026	31.3.2025	31.3.2026	31.3.2025
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Revenue	91,160	70,242	91,160	70,242
Gross profit (" GP ")	9,304	8,319	9,304	8,319
Profit before taxation (" PBT ")	7,066	5,099	7,066	5,099
Profit after taxation (" PAT ")/ Total comprehensive income	5,249	4,538	5,249	4,538

For the current quarter under review, the Group recorded revenue of RM91.16 million, representing an increase of 29.78% compared to RM70.24 million in the corresponding quarter of the preceding financial period. The increase was primarily driven by higher sales from the manufacturing segment, which remained the main revenue contributor with RM86.83 million, representing an increase of 36.18% compared to RM63.76 million in the corresponding quarter of the preceding financial period. The increase was mainly attributable to stronger demand for the Group's cable products from the infrastructure, utilities, construction, telecommunication, renewable energy, and industrial sectors.

Revenue from the trading segment amounted to RM0.29 million, lower than the RM1.62 million recorded in the corresponding quarter of the preceding financial period, mainly due to lower trading activities during the current quarter. The contract revenue segment, contributed by Sediacom, amounted to RM4.04 million compared to RM4.87 million recorded in the corresponding quarter of the preceding financial period, attributable to marginally lower contract and engineering-related works recognised during the current quarter.

Overall, the Group delivered improved financial performance during the current quarter, mainly attributable to stronger contribution from the manufacturing segment driven by sustained customer demand across various sectors.

For the current quarter under review, the Group recorded a GP of RM9.30 million compared to RM8.32 million in the corresponding quarter of the preceding financial period. The higher GP was mainly attributable to higher revenue contribution from the manufacturing segment during the current quarter, supported by continuous operational efficiency to cushion fluctuations in raw material prices.

The Group achieved a higher PBT of RM7.07 million compared to RM5.10 million in the corresponding quarter of the preceding financial period. The Group recorded a PAT of RM5.25 million, representing an increase of 15.64% compared to RM4.54 million in the corresponding quarter of the preceding financial period. The improved performance was mainly attributable to higher revenue and gross profit achieved during the current quarter, supported by continued operational efficiency improvements.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B2. Comparison with Immediate Preceding Quarter's Results

	Individual Quarter	Immediate Preceding Quarter	
	31.3.2026	31.12.2025	
	Unaudited	Unaudited	Changes
	RM'000	RM'000	%
Revenue	91,160	124,517	-26.79%
PBT	7,066	15,330	-53.91%
PAT/Total comprehensive income	5,249	8,286	-36.65%
Profit attributable to owners of the Company	5,399	8,348	-35.33%

For the current quarter under review, the Group recorded revenue of RM91.16 million, representing a decrease of RM33.36 million or 26.79% compared to RM124.52 million recorded in the immediate preceding quarter. The lower revenue was mainly attributable to lower sales contribution from the manufacturing segment during the current quarter, due to softer market demand and fewer operating days during the festive period in the current quarter.

Accordingly, the Group's PBT decreased to RM7.07 million from RM15.33 million in the immediate preceding quarter.

The Group recorded a PAT of RM5.25 million as compared to RM8.29 million in the immediate preceding quarter, while profit attributable to owners of the Company decreased to RM5.40 million from RM8.35 million in the immediate preceding quarter.

B3. Prospects of the Group

The outlook for the wire and cable industry is expected to remain supported by ongoing infrastructure, utilities, construction, telecommunication, renewable energy, data centres and industrial activities, notwithstanding continued global economic and geopolitical uncertainties, cost pressures, and market competition.

The Group will continue to focus on its core businesses in the manufacturing and distribution of power, control, and communication cables under MTWC, serving the infrastructure, utilities, construction, renewable energy, telecommunication, data centres and other industrial sectors. The Group remains committed to strengthening its operational efficiency, production capabilities and product quality through continuous process improvements, prudent cost management and investments in machinery, equipment and manufacturing facilities. In addition, Sediacom will continue to undertake telecommunication and engineering-related work activities, including horizontal directional drilling (HDD) and fibre optic infrastructure works, in line with the development of telecommunication and connectivity infrastructure.

The Group remains committed to prudent cost management, operational improvements, and sustainability initiatives, including energy efficiency and environmentally responsible practices, in line with evolving environmental, social and governance (ESG) requirements and long-term business sustainability objectives.

Barring any unforeseen circumstances, the Board of Directors remains cautiously optimistic on the Group's prospects for the remaining financial period.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B4. Variance of Actual Profits from Profit Forecast

The Group did not issue any profit forecast or profit guarantee during the current financial quarter under review.

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	31.3.2026	31.3.2025	31.3.2026	31.3.2025
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Current period tax expense:				
- Current tax	1,004	287	1,004	287
Deferred tax:				
- Relating to origination and reversal of temporary differences	813	274	813	274
Total income tax expense	1,817	561	1,817	561
Effective tax rate (%)	25.71	11.00	25.71	11.00
Statutory tax rate (%)	24.00	24.00	24.00	24.00

The Group's effective tax rate for the current quarter and financial period-to-date ended 31 March 2026 was higher than the statutory tax rate of 24.00%, mainly due to non-deductible expenses and lower tax incentives recognised during the period. The lower effective tax rate in the corresponding period ended 31 March 2025 was mainly attributable to tax incentives recognised and utilised during the period.

B6. Status of Corporate Proposals

On 21 February 2025, the Company announced that its wholly-owned subsidiary, MTWC had entered into a sale and purchase agreement with multiple vendors for the acquisition of a parcel of freehold land located in Mukim Jasin, Daerah Jasin, Negeri Melaka, for a total consideration of RM10,203,712. Further to the announcements dated 26 February 2025 and 8 September 2025, the Board of Directors wishes to announce that MTWC has fully settled the balance of the purchase consideration to the vendors and accordingly, the acquisition was completed on 8 May 2026.

Save for the above, there are no other corporate proposals announced that are pending completion as at the date of this report.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B7. Group's Borrowings and Debt Securities

	31.3.2026	31.12.2025
	Unaudited	Audited
	RM'000	RM'000
Non-current:		
Term loans	12,540	12,264
Hire purchase payables	366	443
	<u>12,906</u>	<u>12,707</u>
Current:		
Term loans	2,588	2,302
Bankers' acceptances	98,579	74,720
Invoice financing	2,228	2,420
Bank overdrafts	538	502
Hire purchase payables	371	397
	<u>104,304</u>	<u>80,341</u>
Total borrowings	<u>117,210</u>	<u>93,048</u>

B8. Derivative Financial Instruments

There were no outstanding derivatives as at 31 March 2026.

B9. Material Litigation

There were no material litigations by or against the Group as at 31 March 2026.

B10. Dividends

The Board of Directors do not recommend any dividend for the current financial quarter under review.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B11. Earnings per share ("EPS")

The basic and diluted EPS for the current quarter under review and financial period-to-date are computed as follows:

	Individual Quarter		Cumulative Quarter	
	31.3.2026	31.3.2025	31.3.2026	31.3.2025
	Unaudited	Unaudited	Unaudited	Unaudited
Profit attributable to owners of the Company (RM'000)	5,399	4,468	5,399	4,468
Number of ordinary shares in issue ('000)	1,020,000	1,020,000	1,020,000	1,020,000
Basic/Diluted EPS (sen) ⁽¹⁾	0.53	0.44	0.53	0.44

Note:

(1) Basic EPS is calculated based on the profit attributable to owners of the Company divided by the number of ordinary shares during the period. The calculation for the current quarter and financial period-to-date is based on 1,020,000,000 issued ordinary shares as at 31 March 2026 and as at 31 March 2025. The diluted EPS is equivalent to the basic EPS as the Company does not have any convertible options as at the end of the current quarter and financial period-to-date under review.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B12. Notes to the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

The following items have been included in arriving at the profit before taxation for the current quarter and the profit before taxation for the financial period-to-date:

	Individual Quarter		Cumulative Quarter	
	31.3.2026	31.3.2025	31.3.2026	31.3.2025
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
After charging:				
Amortisation of intangible assets	125	125	125	125
Depreciation of property, plant and equipment	1,696	1,628	1,696	1,628
Depreciation of investment properties	5	5	5	5
Depreciation of right-of-use assets	78	101	78	101
Impairment losses on trade receivables	-	273	-	273
Interest expense	1,342	1,025	1,342	1,025
After crediting:				
Interest income	466	445	466	445
Other income	2,086	543	2,086	543
Gain on disposal of property, plant and equipment	*	13	*	13
Realised gain on foreign exchange	319	*	319	*

Notes:

** Denote amount less than RM 500*

Save as disclosed above, the other disclosure items pursuant to Item 16 of Appendix 9B of the Listing Requirements of Bursa Securities are not applicable.

B13. Authorisation for Issue

This interim financial report was authorised for issue by the Board of Directors of MTG on 25 May 2026.