

MASTER TEC GROUP BERHAD
[Registration No. 202201040911 (1486608-P)]
(Incorporated in Malaysia)

MINUTES OF THE FIRST ANNUAL GENERAL MEETING OF THE COMPANY HELD AT LEVEL 1, PLUMERIA ROOM, PARKROYAL A'FAMOSA MELAKA RESORT, JALAN KEMUS, SIMPANG AMPAT, 78000 ALOR GAJAH, MELAKA ON MONDAY, 20 MAY 2024 AT 10:00 A.M.

- DIRECTORS** : Datuk Saleh Bin Mohd Dom (*Chairman*)
Dato' Lau Kim San
Mr. Tee Kok Hwa
Ms. Hooi Lian Jye
Mr. Yee Ying Sung
Ms. Fong Hui Fong
- INDIVIDUAL MEMBERS, REPRESENTATIVES AND PROXIES PRESENT** : As per Attendance List
- BY INVITATION** : As per Attendance List
- IN ATTENDANCE** : Ms. Yeow Sze Min (*Company Secretary*)
Mr. David Chan (*Representative of SJ Securities Sdn. Bhd., Sponsor*)
Ms. Chin Siew Choo (*Representative of Crowe Malaysia PLT, External Auditors*)

CHAIRMAN

Datuk Saleh Bin Mohd Dom ("**Datuk Chairman**") was in the chair. Datuk Chairman welcomed all present to the First Annual General Meeting of the Company ("**1st AGM**" or "**the Meeting**") and thanked all present for their attendance. Datuk Chairman thereafter called the Meeting to order at 10:00 a.m.

Datuk Chairman then introduced all the Directors and the Secretary to all present.

QUORUM

The requisite quorum being present pursuant to Clause 19.2 of the Company's Constitution, Datuk Chairman declared the Meeting duly convened.

Datuk Chairman informed the Meeting that only members whose names appeared in the Record of Depositors on 13 May 2024 were eligible to attend the Meeting.

NOTICE OF MEETING

The Notice convening the Meeting dated 19 April 2024 having been circulated within the prescribed period, was with the permission of the Meeting, taken as read.

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POLL VOTING

Datuk Chairman informed that the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") has mandated poll voting for all resolutions set out in the notice of general meetings. Pursuant to this and Section 330 of the Companies Act 2016 ("**the Act**"), Datuk Chairman exercised his right to direct the vote on all resolutions set out in the Notice of the Meeting to be conducted by way of poll to demonstrate shareholder democracy of one-share one-vote.

PROCEEDINGS

Datuk Chairman briefed all on the proceedings of the Meeting. The Meeting was informed that there was no legal requirement for a proposed resolution to be seconded and for administrative efficiency, the polling for all the resolutions would be conducted upon completion of deliberations on all the items of the agenda of the Meeting.

The Meeting was further informed that Securities Services (Holdings) Sdn. Bhd. was the appointed Poll Administrator and Commercial Quest Sdn. Bhd. was the appointed Independent Scrutineer to verify the results of the poll voting.

1.0 RECEIPT OF THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 3 NOVEMBER 2022 (DATE OF INCORPORATION) TO 31 DECEMBER 2023 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON ("AFS 2023")

Datuk Chairman informed the Meeting that the first item on the Agenda is to receive the AFS 2023.

The Meeting noted that formal approval from shareholders was not required for this item of the Agenda pursuant to Section 340(1)(a) of the Act and hence, the AFS 2023 was not put forward for voting.

Datuk Chairman **DECLARED** that the Audited Financial Statements of the Company for the financial period from 3 November 2022 (date of incorporation) to 31 December 2023 together with the Reports of the Directors and the Auditors thereon, be received.

2.0 APPROVAL FOR THE PAYMENT OF DIRECTORS' FEES TO THE FOLLOWING DIRECTORS OF THE COMPANY FROM THEIR RESPECTIVE APPOINTMENT DATES UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY ("AGM"):-

- (A) DATUK SALEH BIN MOHD DOM;**
 - (B) DATO' LAU KIM SAN;**
 - (C) MR. TEE KOK HWA;**
 - (D) MS. HOOI LIAN JYE;**
 - (E) MR. YEE YING SUNG; AND**
-

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(F) MS. FONG HUI FONG.

Datuk Chairman informed the Meeting that item 2 on the Agenda is to approve the payment of Directors' fees to the following Directors of the Company from their respective appointment dates until the next AGM: -

- (a) Datuk Saleh Bin Mohd Dom;
- (b) Dato' Lau Kim San;
- (c) Mr. Tee Kok Hwa;
- (d) Ms. Hooi Lian Jye;
- (e) Mr. Yee Ying Sung; and
- (f) Ms. Fong Hui Fong.

The proposed resolutions for the payment of Directors' fees, if approved, shall be payable as follows:

- Directors' fees from the Directors' respective dates of appointment until the 1st AGM would be disbursed immediately after the 1st AGM
- Directors' fees after the 1st AGM until the next AGM would be disbursed quarterly in arrears

The Meeting noted that the payment of Directors' fees would be voted on individually.

There being no questions from the floor, Datuk Chairman proceeded to the next item on the Agenda.

3.0 APPROVAL FOR THE PAYMENT OF DIRECTORS' BENEFITS PAYABLE TO THE FOLLOWING NON-EXECUTIVE DIRECTORS OF THE COMPANY FROM THEIR RESPECTIVE APPOINTMENT DATES UNTIL THE NEXT AGM: -

- (A) DATUK SALEH BIN MOHD DOM;**
(B) MS. HOOI LIAN JYE;
(C) MR. YEE YING SUNG; AND
(D) MS. FONG HUI FONG.
-

Datuk Chairman informed the Meeting that item 3 on the Agenda is to approve the payment of Directors' benefits payable comprising RM67,000.00 to the following Non-Executive Directors of the Company from their respective appointment dates until the next AGM: -

- (a) Datuk Saleh Bin Mohd Dom;
- (b) Ms. Hooi Lian Jye;
- (c) Mr. Yee Ying Sung; and
- (d) Ms. Fong Hui Fong.

The proposed resolutions for the payment of Directors' fees, if approved, shall be payable as follows:

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- Directors' meeting allowances from the Directors' respective dates of appointment until the 1st AGM will be disbursed immediately after the 1st AGM
- Directors' fees after the 1st AGM until the next AGM would be disbursed quarterly in arrears

The Meeting noted that the payment of Directors' benefits would be voted on individually.

There being no questions from the floor, Datuk Chairman proceeded to the next item on the Agenda.

4.0 RE-ELECTION OF THE FOLLOWING DIRECTORS, WHO ARE SUBJECT TO RETIREMENT PURSUANT TO SECTION 205(3)(A) OF THE ACT AND BEING ELIGIBLE, HAD OFFERED THEMSELVES FOR RE-ELECTION: -

**(A) DATUK SALEH BIN MOHD DOM;
(B) DATO' LAU KIM SAN;
(C) MR. TEE KOK HWA;
(D) MS. HOOI LIAN JYE;
(E) MR. YEE YING SUNG; AND
(F) MS. FONG HUI FONG.**

Datuk Chairman informed the Meeting that item 4 on the Agenda is to re-elect the following Directors who were subject to retirement pursuant to Section 205(3)(a) of the Act. The retiring Directors, being eligible, had offered themselves for re-election: -

- (a) Datuk Saleh Bin Mohd Dom;
- (b) Dato' Lau Kim San;
- (c) Mr. Tee Kok Hwa;
- (d) Ms. Hooi Lian Jye;
- (e) Mr. Yee Ying Sung; and
- (f) Ms. Fong Hui Fong.

The Meeting noted that the re-election of each Director would be voted on individually.

There being no questions from the floor, Datuk Chairman proceeded to the next item on the Agenda.

5.0 RE-APPOINTMENT OF CROWE MALAYSIA PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

Datuk Chairman informed the Meeting that item 5 on the Agenda is to re-appoint Messrs. Crowe Malaysia PLT as Auditors of the Company until the

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conclusion of the next AGM of the Company and to authorise the Directors to fix their remuneration.

Crowe Malaysia PLT had indicated their willingness to continue in office as Auditors of the Company.

There being no questions from the floor, Datuk Chairman proceeded to the next item on the Agenda.

SPECIAL BUSINESS

6.0 ORDINARY RESOLUTION
- AUTHORITY TO ISSUE SHARES PURSUANT TO THE ACT

Datuk Chairman informed the Meeting that item 6 on the Agenda was a special business for the approval of "Ordinary Resolution 18: Authority to issue shares pursuant to the Act".

Datuk Chairman further informed that the proposed adoption of the said Ordinary Resolution was primarily to provide flexibility to the Company to allot shares for any possible fund-raising activities for the purpose of funding working capital without convening a general meeting as it would be both time and cost-consuming to organise a general meeting.

Under this general mandate, the shareholders of the Company shall also agree to waive their statutory pre-emptive right and thus will allow the Directors to issue new shares to any person under the general mandate without having to offer the new shares to all existing shareholders of the Company prior to issuance of the new shares.

This authority, unless revoked or varied by the Company in a general meeting, would expire at the conclusion of the next AGM.

There being no questions from the floor, Datuk Chairman proceeded to the next item on the Agenda.

7.0 ORDINARY RESOLUTION
**- PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT
RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING
NATURE ("RRPTs") ("PROPOSED NEW SHAREHOLDERS'
MANDATE")**

Datuk Chairman informed the Meeting that item 7 on the Agenda was a special business for the approval of "Ordinary Resolution 19: Proposed New Shareholders' Mandate"; details of which are disclosed in the Circular to Shareholders dated 19 April 2024.

Datuk Chairman further informed that the proposed adoption of the said Ordinary Resolution will allow the Company and/or its subsidiary, in the normal

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course of its business, to enter into new RRPTs with the new Related Party from time to time, provided that such transactions are made at arm's length basis, on the Company's normal commercial terms and on terms not more favourable to the Related Party than those generally available to the public and are not to the detriment of the minority shareholders of the Company.

Dato' Lau Kim San, being the interested Director and Major Shareholder in the RRPTs, had abstained from voting on this resolution, and had undertaken to ensure that persons connected to him abstain from voting in respect of their direct and/or indirect shareholdings.

There being no questions from the floor, Datuk Chairman proceeded to the next item on the Agenda.

8.0 ANY OTHER BUSINESS

The Meeting was advised that there was no other business to be transacted at the Meeting of which due notice had been given.

POLLING PROCESS

Datuk Chairman announced that as all businesses of the 1st AGM had been dealt with, the poll voting shall be taken forthwith.

Datuk Chairman declared the closure of registration of attendance of the Meeting to facilitate the polling process.

Datuk Chairman then invited the Company Secretary to advise on the procedures for the conduct of the poll at the Meeting, and the Company Secretary advised the Meeting on the process of the poll voting accordingly.

Upon closure of the voting session, the Meeting was adjourned at 10:17 a.m. for the counting of votes and verification of vote results by the independent scrutineer, Commercial Quest Sdn. Bhd.

ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed at 10:37 a.m. and Datuk Chairman called the Meeting to order.

The results of the poll voting as follows were shown on the screen: -

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Resolutions	Voted For		Voted Against		Results
	No. of shares	%	No. of shares	%	
<u>Resolution 1</u> To approve the payment of Director's fees to Datuk Saleh Bin Mohd Dom, the Director of the Company, from his appointment date until the next Annual General Meeting of the Company.	175,542,200	100.0000	0	0.0000	Carried
<u>Resolution 2</u> To approve the payment of Director's fees to Dato' Lau Kim San, the Director of the Company, from his appointment date until the next Annual General Meeting of the Company.	2,127,200	100.0000	0	0.0000	Carried
<u>Resolution 3</u> To approve the payment of Director's fees to Mr. Tee Kok Hwa, the Director of the Company, from his appointment date until the next Annual General Meeting of the Company.	174,742,200	100.0000	0	0.0000	Carried
<u>Resolution 4</u> To approve the payment of Director's fees to Ms. Hooi Lian Jye, the Director of the Company, from her appointment date until the next Annual General Meeting of the Company.	175,542,200	100.0000	0	0.0000	Carried

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Resolutions	Voted For		Voted Against		Results
	No. of shares	%	No. of shares	%	
<u>Resolution 5</u> To approve the payment of Director's fees to Mr. Yee Ying Sung, the Director of the Company, from his appointment date until the next Annual General Meeting of the Company.	175,442,200	100.0000	0	0.0000	Carried
<u>Resolution 6</u> To approve the payment of Director's fees to Ms. Fong Hui Fong, the Director of the Company, from her appointment date until the next Annual General Meeting of the Company.	175,515,300	100.0000	0	0.0000	Carried
<u>Resolution 7</u> To approve the payment of Director's benefits payable to Datuk Saleh Bin Mohd Dom, the Non-Executive Director of the Company from his appointment date until the next Annual General Meeting of the Company.	175,542,200	100.0000	0	0.0000	Carried
<u>Resolution 8</u> To approve the payment of Director's benefits payable to Ms. Hooi Lian Jye, the Non-Executive Director of the Company from her appointment date until the next Annual General Meeting of the Company.	175,542,200	100.0000	0	0.0000	Carried

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Resolutions	Voted For		Voted Against		Results
	No. of shares	%	No. of shares	%	
<u>Resolution 9</u> To approve the payment of Director's benefits payable to Mr. Yee Ying Sung, the Non-Executive Director of the Company from his appointment date until the next Annual General Meeting of the Company.	175,442,200	100.0000	0	0.0000	Carried
<u>Resolution 10</u> To approve the payment of Director's benefits payable to Ms. Fong Hui Fong, the Non-Executive Director of the Company from her appointment date until the next Annual General Meeting of the Company.	175,515,300	100.0000	0	0.0000	Carried
<u>Resolution 11</u> To re-elect Datuk Saleh Bin Mohd Dom who is due to retire pursuant to Section 205(3)(a) of the Companies Act 2016 and being eligible, has offered himself for re-election.	175,542,200	100.0000	0	0.0000	Carried
<u>Resolution 12</u> To re-elect Dato' Lau Kim San who is due to retire pursuant to Section 205(3)(a) of the Companies Act 2016 and being eligible, has offered himself for re-election.	175,542,200	100.0000	0	0.0000	Carried

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Resolutions	Voted For		Voted Against		Results
	No. of shares	%	No. of shares	%	
<u>Resolution 13</u> To re-elect Mr. Tee Kok Hwa who is due to retire pursuant to Section 205(3)(a) of the Companies Act 2016 and being eligible, has offered himself for re-election.	175,542,200	100.0000	0	0.0000	Carried
<u>Resolution 14</u> To re-elect Ms. Hooi Lian Jye who is due to retire pursuant to Section 205(3)(a) of the Companies Act 2016 and being eligible, has offered herself for re-election.	175,542,200	100.0000	0	0.0000	Carried
<u>Resolution 15</u> To re-elect Mr. Yee Ying Sung who is due to retire pursuant to Section 205(3)(a) of the Companies Act 2016 and being eligible, has offered himself for re-election.	175,542,200	100.0000	0	0.0000	Carried
<u>Resolution 16</u> To re-elect Ms. Fong Hui Fong who is due to retire pursuant to Section 205(3)(a) of the Companies Act 2016 and being eligible, has offered herself for re-election.	175,542,200	100.0000	0	0.0000	Carried

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Resolutions	Voted For		Voted Against		Results
	No. of shares	%	No. of shares	%	
<u>Resolution 17</u> To re-appoint Crowe Malaysia PLT as Auditors of the Company until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix their remuneration.	175,541,300	99.9995	900	0.0005	Carried
<u>Resolution 18</u> Authority to Issue Shares pursuant to the Companies Act 2016.	174,352,400	99.3222	1,189,800	0.6778	Carried
<u>Resolution 19</u> Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.	2,127,200	100.000	0	0.000	Carried

Based on the results of the poll voting, Datuk Chairman declared the following resolutions **CARRIED**: -

RESOLUTION 1

"THAT the payment of Director's fees to Datuk Saleh Bin Mohd Dom, the Director of the Company, from his appointment date until the next Annual General Meeting ("AGM") of the Company, be and is hereby approved in the following manner: -

- *Director's fees from the Director's dates of appointment until the First Annual General Meeting ("**1st AGM** ") of the Company will be disbursed immediately after the 1st AGM*
- *Director's fees after the 1st AGM until the next AGM will be disbursed quarterly in arrears."*

RESOLUTION 2

"THAT the payment of Director's fees to Dato' Lau Kim San, the Director of the Company, from his appointment date until the next Annual General Meeting ("AGM") of the Company, be and is hereby approved in the following manner: -

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- *Director's fees from the Director's dates of appointment until the First Annual General Meeting ("**1st AGM** ") of the Company will be disbursed immediately after the 1st AGM*
- *Director's fees after the 1st AGM until the next AGM will be disbursed quarterly in arrears."*

RESOLUTION 3

"THAT the payment of Director's fees to Mr. Tee Kok Hwa, the Director of the Company, from his appointment date until the next Annual General Meeting ("**AGM**") of the Company, be and is hereby approved in the following manner: -

- *Director's fees from the Director's dates of appointment until the First Annual General Meeting ("**1st AGM** ") of the Company will be disbursed immediately after the 1st AGM*
- *Director's fees after the 1st AGM until the next AGM will be disbursed quarterly in arrears."*

RESOLUTION 4

"THAT the payment of Director's fees to Ms. Hooi Lian Jye, the Director of the Company, from her appointment date until the next Annual General Meeting ("**AGM**") of the Company, be and is hereby approved in the following manner: -

- *Director's fees from the Director's dates of appointment until the First Annual General Meeting ("**1st AGM** ") of the Company will be disbursed immediately after the 1st AGM*
- *Director's fees after the 1st AGM until the next AGM will be disbursed quarterly in arrears."*

RESOLUTION 5

"THAT the payment of Director's fees to Mr. Yee Ying Sung, the Director of the Company, from his appointment date until the next Annual General Meeting ("**AGM**") of the Company, be and is hereby approved in the following manner: -

- *Director's fees from the Director's dates of appointment until the First Annual General Meeting ("**1st AGM** ") of the Company will be disbursed immediately after the 1st AGM*
- *Director's fees after the 1st AGM until the next AGM will be disbursed quarterly in arrears."*

RESOLUTION 6

"THAT the payment of Director's fees to Ms. Fong Hui Fong, the Director of the Company, from her appointment date until the next Annual General Meeting ("**AGM**") of the Company, be and is hereby approved in the following manner: -

- *Director's fees from the Director's dates of appointment until the First Annual General Meeting ("**1st AGM** ") of the Company will be disbursed immediately after the 1st AGM*

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- *Director's fees after the 1st AGM until the next AGM will be disbursed quarterly in arrears."*

RESOLUTION 7

"THAT the payment of Director's benefits payable to Datuk Saleh Bin Mohd Dom, the Non-Executive Director of the Company from his appointment date until the next Annual General Meeting ("**AGM**") of the Company, be and is hereby approved in the following manner: -

- *Director's meeting allowances from the Director's dates of appointment until the First Annual General Meeting ("**1st AGM** ") of the Company will be disbursed immediately after the 1st AGM*
- *Director's meeting allowances after the 1st AGM until the next AGM will be disbursed quarterly in arrears."*

RESOLUTION 8

"THAT the payment of Director's benefits payable to Ms. Hooi Lian Jye, the Non-Executive Director of the Company from her appointment date until the next Annual General Meeting ("**AGM**") of the Company, be and is hereby approved in the following manner: -

- *Director's meeting allowances from the Director's dates of appointment until the First Annual General Meeting ("**1st AGM** ") of the Company will be disbursed immediately after the 1st AGM*
- *Director's meeting allowances after the 1st AGM until the next AGM will be disbursed quarterly in arrears."*

RESOLUTION 9

"THAT the payment of Director's benefits payable to Mr. Yee Ying Sung, the Non-Executive Director of the Company from his appointment date until the next Annual General Meeting ("**AGM**") of the Company, be and is hereby approved in the following manner: -

- *Director's meeting allowances from the Director's dates of appointment until the First Annual General Meeting ("**1st AGM** ") of the Company will be disbursed immediately after the 1st AGM*
- *Director's meeting allowances after the 1st AGM until the next AGM will be disbursed quarterly in arrears."*

RESOLUTION 10

"THAT the payment of Director's benefits payable to Ms. Fong Hui Fong, the Non-Executive Director of the Company from her appointment date until the next Annual General Meeting ("**AGM**") of the Company, be and is hereby approved in the following manner: -

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- *Director's meeting allowances from the Director's dates of appointment until the First Annual General Meeting ("**1st AGM** ") of the Company will be disbursed immediately after the 1st AGM*
- *Director's meeting allowances after the 1st AGM until the next AGM will be disbursed quarterly in arrears."*

RESOLUTION 11

"*THAT*" *Datuk Saleh Bin Mohd Dom, being eligible for re-election, be re-elected as a Director of the Company."*

RESOLUTION 12

"*THAT*" *Dato' Lau Kim San, being eligible for re-election, be re-elected as a Director of the Company."*

RESOLUTION 13

"*THAT*" *Mr. Tee Kok Hwa, being eligible for re-election, be re-elected as a Director of the Company."*

RESOLUTION 14

"*THAT*" *Ms. Hooi Lian Jye, being eligible for re-election, be re-elected as a Director of the Company."*

RESOLUTION 15

"*THAT*" *Mr. Yee Ying Sung, being eligible for re-election, be re-elected as a Director of the Company."*

RESOLUTION 16

"*THAT*" *Ms. Fong Hui Fong, being eligible for re-election, be re-elected as a Director of the Company."*

RESOLUTION 17

"*THAT*" *Messrs. Crowe Malaysia be and are hereby re-appointed as the Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company at a remuneration to be agreed between the Directors and the Auditors."*

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RESOLUTION 18

- ORDINARY RESOLUTION: AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016

*"**THAT** pursuant to the Companies Act 2016 ("**the Act**"), ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), the Constitution of the Company, and subject to the approvals of the relevant governmental/regulatory authorities, the Directors of the Company be and are hereby empowered to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors of the Company may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being;*

***THAT** in connection with the above, pursuant to Section 85 of the Act to be read together with Clause 16.6 of the Constitution of the Company, that approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to the Act.*

***AND THAT** the Directors of the Company be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities; **AND FURTHER THAT** such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company."*

RESOLUTION 19

- PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED NEW SHAREHOLDERS' MANDATE")

*"**THAT** subject to the provisions of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements, approval be and is hereby given to the Company and/or its subsidiaries ("**MTG Group**") to enter into recurrent related party transactions of a revenue or trading nature with the related parties as specified in Section 1.4 of the Circular to Shareholders dated 19 April 2024, which are necessary for the day-to-day operations of the MTG Group provided that such transactions are in the ordinary course of business and are on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.*

***THAT** the Proposed New Shareholders' Mandate is subject to annual review and any authority conferred by the Proposed New Shareholders' Mandate shall only continue to be in force until: -*

- (i) the conclusion of the next Annual General Meeting ("**AGM**") of the Company, at which time it will lapse, unless by a resolution passed at the next AGM, the authority is renewed; or*
- (ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("**the Act**") but*

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shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act; or

(iii) *revoked or varied by resolution passed by the shareholders of the Company in a general meeting,*

whichever is the earlier,

AND THAT *the Directors of the Company be authorised to complete and do such acts and things (including executing all such documents as may be required), as they may consider expedient or necessary to give effect to this resolution."*

CONCLUSION

There being no other business to be transacted, Datuk Chairman concluded the Meeting at 10:41 a.m. and thanked all present for their attendance.

CONFIRMED AS A CORRECT RECORD

-duly signed-

DATUK SALEH BIN MOHD DOM
CHAIRMAN

Dated: 20 May 2024